



DAYCO AND POLITECNICO DI TORINO STRENGTHEN HYBRID ELECTRIC VEHICLE RESEARCH PARTNERSHIP

Dayco, a leading engine products and drive systems supplier for the automotive, industrial and aftermarket industries, has strengthened its relationship with the Politecnico di Torino to develop hybrid electric systems for vehicle manufacturers across the globe.

The speed of transition to sustainable forms of vehicle propulsion is gathering pace, particularly in the light of global climate change and the shift in public opinion towards environmentally friendly alternatives. This means that high-level collaborations for the benefit of humanity must become a reality.

The objective of the agreement between Dayco and Politecnico is to research hybridization systems and effectively develop the necessary technology innovations supporting vehicle manufacturers as they achieve the transition in an efficient, practical and sustainable way.

"We are enthusiastic to strengthen our relationship with the renowned scientists of the Politecnico di Torino. This new level of cooperation will provide leading hybrid system solutions to achieve a sustainable future of mobility for our customers globally," said Joel Wiegert, CEO of Dayco.

"Building on our past areas of collaboration with Dayco, we have assembled a powerful innovation interdisciplinary team to enhance our contributions in developing electrified mobility technologies," said Professor Guido Saracco, Rector of Politecnico di Torino.

The combination of research into the theoretical development of hybrid system solutions by the Politecnico with the specialized knowledge and technical abilities of Dayco, brings together the key elements to make these crucial technological advances a reality.

The arrangement was made official Friday 21st February, 2020 in a ceremony at the offices of Dayco Europe in San Bernardo di Ivrea, Italy, where the Rector of Politecnico di Torino, Professor Saracco and Dayco's CEO, Joel Wiegert, signed the Research Agreement.

About Dayco

Dayco is a global leader in the research, design, manufacture and distribution of essential engine drive systems and aftermarket services for automotive, truck, construction, agriculture and industrial applications.

Through our expertise in transferring power quietly and efficiently, Dayco has emerged as the leading global system solutions provider for hybrid electric vehicles. Dayco's 100+ years of experience in drive systems allows us to equip all customer applications around the world with the most effective drive systems to meet customer specific performance requirements. Dayco's world class global distribution network services the aftermarket industry with a full offering of kits





and products to meet each local market's need. We accomplish this with a dedicated global team that respects one another, shows humility through continuous learning and acts like owners in everything we do.

Dayco has more than 40 locations in 22 countries and over 4,500 associates. For more information about Dayco, visit the Company's website at <u>www.dayco.com</u>

About Politecnico di Torino

Politecnico di Torino (www.polito.it) was founded in 1906 and has its roots in the Technical School for Engineers created in 1859.

It is internationally ranked among the most important universities in Europe for engineering and architecture studies, with 35,700 students (out of which 16% are international students coming from over 100 different countries).

Politecnico is a center of excellence for education and research in engineering, architecture, design and planning and it works in close cooperation with the socio-economic system. It is a comprehensive Research University where education and research complement each other and create synergies in order to address the needs of the economic system, of the local community and, above all, of its students.

Politecnico is committed to a strong internationalization process of its teaching, research and technology transfer activities: not only does it work in cooperation with the best universities and research centers in world, but it has also been signing agreements and contracts with important international corporations, as well as local businesses, meaning to be for the latter a focal point for innovation.